Cushman & Wakefield’s European Valuation & Advisory (V&A) team provides sophisticated advice on real estate equity and debt decisions to clients. Our capabilities span valuation and advisory services relating to acquisition, disposition, financing, and financial reporting.

Access to real-time market data, the insights of Cushman & Wakefield’s leasing, research and capital markets experts, and long-term market experience ensure the application of best practices and proven, successful methodologies.

CORE SERVICES

- Loan Security Valuation
- Financial Reporting
- Property Tax Services
- Strategic Property Reviews
- Sector Specialisms

LAST YEAR V&A VALUED €958bn OF PROPERTY AND 86,600 PROPERTIES ACROSS EUROPE
PRACTICE GROUPS

We deliver specialised real estate strategies and solutions to clients in industries and sectors with unique operational, technical and business requirements.

Core Sectors:
• Office
• Retail
• Industrial
• Logistics

Specialist sectors:
• Leisure
• Outlet Malls
• Residential
• Hospitality
• Healthcare & Retirement Housing
• Motorway Service Areas
• Self Storage
• Student Accommodation
• Data Centres
• Affordable Housing
Our International Cross Border Team works seamlessly with the valuation teams in our country offices to co-ordinate cross border mandates. This ensures that we can offer a Pan European service to clients, with the following benefits:

1. **SINGLE AND CENTRAL POINT OF CONTACT**

2. **QUALITY CHECK AND REVIEW**

3. **VALUATION CONSISTENCY**
MARKET KNOWLEDGE

Across Europe, every day, we act for clients in local occupational and investment markets. This active market participation provides our V&A team with precise data on current rents, prices and market movements.

MARKET RESEARCH

We are renowned as an industry knowledge leader and maintain one of the most comprehensive and accurate databases of global property data.

TRACK RECORD

Cushman & Wakefield has a long and extensive track record across Europe. We are well established in delivering valuations and advice for some of the region’s highest profile investors and funds.
EMEA CROSS BORDER TRACK RECORD
CASE STUDIES

Alrov hotels
Hospitality

Europa Capital
Mixed Use
Valuation of a number of funds managed by Europa Capital. Assets are located in United Kingdom, Spain, France, Italy, Germany, Denmark, Poland, Czech Republic, Romania, Bulgaria, The Netherlands and Hungary.

Q-Park Portfolio
Car Parking
Valuation for financial reporting purposes and recent advisory services on Vendor Due Diligence. We value 600 parking facilities, totaling 7.4 million sq m across 10 countries.

Unibail-Rodamco
Retail
Since 2010 we have valued Unibail-Rodamco’s properties in France, Holland, Denmark, Sweden, Germany, Poland, Czech Republic and Spain.

TH Real Estate
Outlet Malls
Valuation of TH Real Estate’s Joint Venture Portfolio with Neinver. The portfolio is valued quarterly and comprises 11 outlet centres in Spain, Italy, France and Poland.

Banking Client
Mixed Use
Various valuations for a global banking organization for loan security purposes including: 22 office properties in Belgium, France, the Netherlands and Finland; 22 logistics properties in France, Germany, Hungary, the Netherlands, Spain and Austria; and retail properties in Republic of Ireland.

Banking Client
Mixed Use
Various valuations for a global banking organization for loan security purposes including: 92 warehouse properties in Germany; 13 office properties in Finland; 12 student accommodation properties in U.K., and office properties in Republic of Ireland.

Prologis
Logistics
We value 90+ properties of ProLogis’s PEPR and PEPF II Funds either quarterly or six monthly.

Kingfisher
Retail Warehousing
Valuation of all Kingfisher assets for IFRS purposes in Poland, Portugal, Romania, Russia and Spain.
UNITED KINGDOM TRACK RECORD

LAST YEAR V&A VALUED €502bn OF PROPERTY AND 46,000 PROPERTIES ACROSS THE UK
CASE STUDIES

Ropemaker Properties
Healthcare
Regular fund valuation work for Ropemaker Properties (BP Pension Fund) of assets operated by Circle Health, MHA and OSJCT.

Big Yellow
Self Storage
Valuation of the UK portfolio comprising 60 stores, for accounts and financing purposes.

Value Retail
Outlet Malls
Valuation of EuropeanOutlet Mall Portfolio comprising 9 shopping villages, including Bicester Village, for financial reporting and loan security.

Airport Property
Partnership Portfolio
Industrial & Logistics
Valuation on behalf of a syndicate of lenders of this 418,063 sq m portfolio of industrial and airport properties, which comprises 21 direct property assets, including the majority of Heathrow Airport’s airside cargo facilities.

Waldorf Astoria
Hospitality
Valuation for loan security purposes of the five-star, 241 - key Waldorf Astoria Edinburgh.

Canary Wharf
Retail
Valuation of the retail element of Canary Wharf for accounts and loan security purposes.

intu Portfolio
Retail
Valuation of intu portfolio including the Trafford Centre that has been valued regularly by C&W for loan security and accounts purposes since its opening.

Grosvenor
Mixed Use
Valuation of an office, retail and residential portfolio in central London for accounts purposes.

King’s Cross
Mixed Use
Valuation of the King’s Cross 67-acre development next to the famous London station.
SOUTHERN EUROPE TRACK RECORD

LAST YEAR V&A VALUED

€182bn
OF PROPERTY

AND

20,000
PROPERTIES ACROSS
SOUTHERN EUROPE
CASE STUDIES

Zurich Insurance
Mixed Use, Spain/Portugal
Portfolio valuation comprising 27 office buildings across Spain totalling 120,773 sq m, and 15 properties across Portugal totalling 3,816 sq m for financial reporting purposes.

TH Real Estate / Bank Syndicate
Retail, Spain
Complex analysis of Islazul Shopping Centre in Madrid (in majority THRE ownership) as well as the separately held hypermarket, to assist the refinancing of THRE’s original ownership share, and to support the further financing of the hypermarket acquisition.

Eurocommercial
Retail, Italy
Valuation of 4 shopping centres located in Florence, Perugia, Mantova and Sarzana totalling some 130,000 sq m GLA and 300 retail units.

Morgan Stanley SGR
Retail, Italy
Valuation of 13 Auchan retail galleries and 2 retail parks for a total GLA of approx 200,000 sq m located throughout Italy. The assets include shopping centres located in Catania, Giugliano in Campania (Naples), Pescara, Ancona and Torino.

Aéroports de Paris
Office & Industrial, France
Valuation of part of the property portfolio surrounding Paris Orly airport: a total of 78 buildings representing 250,000 sq m of offices, light industrial activities, freight, warehouses and hangars covering 21 hectares.

Foncière des Murs
Hospitality, Spain
Valuation of 17 hotels (3* to 5*) located in Madrid, Barcelona, Valencia, Malaga, Jerez de la Frontera and in the Canary Islands. The portfolio comprises 3,300 rooms under the brands NH Collection, Hotusa, Marriott, Melia, Barcelo and IHG Hotels.

Sierra Fund and TIAA-CREF
Retail Development, Portugal
Valuation of the expansion of NorteShopping, one of the largest and most successful shopping centres in Portugal. The development provides approximately 14,000 sq m of additional GLA, allowing the relocation and expansion of several tenants and improvement of the tenant mix.
LAST YEAR V&A VALUED €187bn OF PROPERTY AND 20,000 PROPERTIES ACROSS NORTHERN EUROPE.
CASE STUDIES

Financing Consortium Office, Germany /1
Valuation for loan security purposes to confirm both the market value and the mortgage lending value of a 90-asset portfolio. The portfolio was subsequently purchased by Blackstone in Germany’s largest commercial transaction of 2016 with an investment volume in excess of €2.5 bn.

LEASINVEST Real Estate Office, Belgium /3
Valuation of a 44,600 sq m office property for acquisition purposes. This landmark building is now the largest office property within the client’s portfolio and Cushman & Wakefield undertake quarterly valuations for financial reporting purposes.

Patrizia Office, Belgium /5
Valuation for loan security purposes prior to our client’s acquisition of this 35,953 sq m office tower in Brussels.

SEB Retail, Sweden /7
Valuation for loan security purposes of Lindhagen Centre on behalf of our client SEB. The property is located in central Stockholm and has a total area of approximately 24,000 sqm, split between offices and retail premises.

Calitium HTCE II CV Office, The Netherlands /2
Valuation for financial reporting purposes of the High Tech Campus in Eindhoven. This is one of the most prominent office locations in The Netherlands. The campus comprises 36 properties, partly leasehold and partly freehold, as well as development grounds.

Pbb Deutsche Pfandbriefbank Hospitality, Germany /4
Valuation of the five-star Rocco Forte Villa Kennedy Hotel Frankfurt comprising 163 hotel rooms and 7 conference rooms for financing purposes.

Vasakronan AB Offices, Sweden /6
Vasakronan is Sweden’s largest property owner with a portfolio valued at SEK 117 bn. It is owned by four Swedish national pension funds. It’s property portfolio includes mainly offices but also retail. We carry out bi-annual valuations of the property portfolio for IFRS purposes.
CENTRAL EASTERN EUROPEAN TRACK RECORD

LAST YEAR V&A VALUED

€85bn
OF PROPERTY

AND

4,500
PROPERTIES ACROSS CEE
CASE STUDIES

Helaba Bank
Industrial, Czech Republic
Valuation of the CTP Industrial Park for loan security purposes. The park totals 343,741 sq m. The valuation needed to meet the reporting requirements of both banks and required an interim and final reporting element.

Atrium European Real Estate
Mixed Use, Russia
Quarterly valuations for financial reporting purposes of Atrium’s standing investments and land bank portfolio located across Moscow, St Petersburg, Volgograd, Togliatti, Kazan, Ekaterinburg, Essentuki, Rostov-on-Don.

Rockcastle
Retail, Poland
Financial reporting valuations of 10 shopping centres with a combined area of 370,000 sq m located throughout Poland.

Deutsche Pfandbriefbank
Logistics, Poland
Loan security valuations of two Amazon fulfilment centres with a combined area of 247,000 sq m. The two recently completed distribution centres were built to serve the German market but are located in the west Polish cities of Wroclaw and Poznan.

Global Trade Centre (GTC)
Office, Hungary
Valuation of GTC’s substantial portfolio comprising several office buildings (75,000 sq m) and development sites (282,100 sq m) in Budapest.

CA Immo
Office, Hungary
Valuation for loan security purposes for this 69,000 sq m GLA multi-phased office campus, acquired by CA Immo in 2016.

CPI Property Group
Mixed Use, CEE
Valuation for financial reporting purposes of a mixed use portfolio of over 300 properties (retail, office, hotel, industrial and residential) in the Czech Republic, Slovakia, Hungary, and Poland totaling approx. 1.8 million sq m.

Istanbul 1 Gayrimenkul
Retail, Turkey
Valuation of Marmara Park, a prime shopping centre over four retail floors totaling 73,016 sq m.
**EMEA Map & Offices**

**600** V&A Professionals in Europe

**39** Offices across 16 countries

**Affiliates**

Offices located across **47** countries

**Cushman & Wakefield Offices**

FRANCE
Paris, Marseille

RUSSIA
Moscow

TURKEY
Istanbul

NETHERLANDS
Amsterdam, Groningen, Arnhem, Utrecht, Rotterdam, The Hague, Eindhoven

SLOVAKIA
Bratislava

BELGIUM
Brussels

CZECH REPUBLIC
Prague

GERMANY
Berlin, Frankfurt

HUNGARY
Budapest

ITALY
Milan, Rome

POLAND
Warsaw

PORTUGAL
Lisbon

SPAIN
Madrid, Barcelona

SWEDEN
Stockholm, Gothenborg, Malmö & Norrköping

UNITED KINGDOM
London City, London West End, Thames Valley, Leeds, Manchester, Birmingham, Bristol, Cardiff, Newcastle, Glasgow & Edinburgh

LUXEMBOURG
Luxembourg

**Affiliate Offices**

GEORGIA

ISRAEL

KAZAKHSTAN

BULGARIA

MACEDONIA

ROMANIA

SOUTH AFRICA
*Botswana, Democratic Rep Congo, Ghana, Kenya, Lesotho, Namibia, Nigeria, South Africa, Swaziland, Zambia, Zimbabwe, Cameroon, Cote D’ivoire, Gabon, Senegal, Tanzania, Uganda And Morocco

AUSTRIA

CHANNEL ISLANDS

DENMARK

ESTONIA

FINLAND

GREECE

LATVIA

LITHUANIA

NORTHERN IRELAND

NORWAY

QATAR
*Bahrain, Oman, Egypt, Jordan, Kuwait

REPUBLIC OF IRELAND

SWITZERLAND
Zurich, Geneva, Basel, Lausanne

UKRAINE
Belarus, Moldova

* Other countries covered by the location above
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