The Washington, DC metropolitan region is the birthplace of the internet. Initially developed at the Defense Advanced Research Projects Agency (DARPA) in Arlington, Virginia, several local companies were the catalyst for the rise of the internet as we know it today – companies such as AOL, UUNET, and MCI-WorldCom. Today, thanks to one of the world’s most abundant data center markets, over 70% of the world’s internet traffic runs through Northern Virginia. In addition, 55 of the world’s 500 fastest growing cybersecurity companies are headquartered in the region. The top submarkets for tech firms include Washington, DC’s East End and Northern Virginia’s Tysons Corner, Reston, and Herndon submarkets.

Proximity to the largest purchaser of goods and services in the world – the U.S. federal government continues to be a driver for technology companies. In addition, colocation with competitive firms and access to a well-educated, technically proficient, and stable workforce continues to draw tech to the region.

#3 WASHINGTON, DC METRO REGION

Given the cost of new construction in the DC metro area, creating new campuses is extremely cost-prohibitive to most firms. Nonetheless, two technology consulting firms have made waves with recent developments. Gartner (350,000 sf) and Advisory Board (525,000 sf) both pre-leased space.

EverFi, a Georgetown-based tech company behind online courses, announced it received $190 million in funding from several investors, including Richard Branson and Bono.

MILLIONARY POPULATION

6.1M
Washington-Arlington-Alexandria, DC-VA-MD-WV

3.7%
April 2017

Source: U.S. Census Bureau, BLS, Cushman & Wakefield